

Business Overdraft Coverage Disclosure
Effective July 10, 2017

Overdraft Coverage Options

<i>Service</i>	<i>Cost</i>
Overdraft Protection Link to Another Deposit Account you have at CapEd	No Charge
Overdraft Protection Line of Credit*	Subject to fees and interest
Courtesy Pay	\$25.00 Overdraft Fee per item.

*Subject to credit approval

Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account or line of credit you may have at CapEd Credit Union for a fee or finance charge. Please note that overdraft lines of credit are subject to credit approval.

Courtesy Pay allows you to overdraw your account up to the disclosed limit, for a fee, to pay a transaction.

Transactions Covered with Courtesy Pay
Checks
ACH - Automatic Withdrawals
Recurring Debit Card Payments
Online Bill Pay Items
Teller Window Transactions
ATM Withdrawals
Everyday Debit Card Transactions

You can discontinue Courtesy Pay by contacting us at (208) 884-0150 or (800) 223-7283 or sending us an e-mail at overdraft@CapEd.com.

What Else You Should Know

- Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance.
- A link to another account or a line of credit is a less expensive option than an overdraft.
- Even if you have overdraft protection, Courtesy Pay is still available as secondary coverage if the other protection source is exhausted.
- The \$25.00 Overdraft Fee is lower than the fee that would be charged if a check was returned as unpaid. If multiple items would overdraw your account on the same day, each item would be assessed an appropriate Overdraft Fee or an NSF Fee of \$25.00. All fees and charges will be included as part of the Courtesy Pay limit amount. Your account may become overdrawn more than the Courtesy Pay limit amount because of a fee or a pre-authorized transaction.
- We post credits and debits in the order that they are received. The order in which transactions are posted may impact the total amount of Overdraft Fees or NSF Fees assessed.
- CapEd Credit Union will not pay items if your account does not contain available funds (including the Courtesy Pay limit) to cover the item(s) and the amount of any fee(s).
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Courtesy Pay limit.
- CapEd Credit Union will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Courtesy Pay limits of up to \$1,000.00 for eligible Business Checking accounts opened at least 30 days in good standing.
- Courtesy Pay is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Courtesy Pay may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one business day.
- Member and each Joint Owner will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Account Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand. CapEd Credit Union may withdraw funds from other accounts on which you are a signer to offset overdrawn balances. Visa credit cards and lines of credit may also be terminated when your checking account is closed due to an unpaid overdrawn balance.